

# Belgrade 2009 Building Committee

## October 7, 7:00 PM Belgrade Town Office Meeting Results

### Attendance

Those members in attendance were: Michael Barrett, Gordon Pow, Valton Wood Gregory Keene, and Dan Newman Ad hoc member: Dennis Keschl

Absent was Conrad Shaw, Ernie Merckens, Chris Scott, Leanne Court and Brent Krizo

This represented a quorum for the conduct of official business.

Non-committee members present were: Loyce Hayslett, Marcia Haigh and Pat Pow representing the Public Library. Peter Doran, Nan Mairs representing the Historical Society

### New Business

1. Chris Scott will not be available to the committee as he will be out of state until January.

2. The committee worked on the figures for the total cost of a 14,680 square foot combined facility.

A. Reed and company Architects figures for their option 3 of that size	3,500,000
B. Needed extra costs	55,000
C. Construction interest	<u>102,100</u>
Total	3,657,100
Rounded to	3,700,000

If the town were to ask for a bond of 2,400,000, the money which would need to be raised would be 1,300,000.

Sources of 1,300,000 would be allocated as such:

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Land contribution	150,000
Grants, in-kind, naming	600,000
Library	<u>550,000</u>
Total	1,300,000

There is also the possibility of the town office sale at \$200,000

Possible warrant article wording may include:

1. The bond will not go forward until the 1,300,000 has been raised or a percentage thereof.
2. The town will authorize a bond of 2.4 million
3. The town would allow \$70,000 of that money to be used for design and permitting.
4. The town will accept gifts, naming opportunities
5. The town will accept stocks and bonds
6. The town will put the project out to bid either with Reed and Company or another company.

Gordon will go over Chris' table and add foundations, etc. so we are comparing "apples to apples".

Next week the committee needs to develop strategies and the process of the educational plan with timelines for public events and printed information.

November 15<sup>th</sup> is a budget committee meeting and we should be prepared to participate.

The meeting adjourned at 8:30 PM

Respectfully submitted:  
Pat Pow, Recording Secretary

Next Meeting Date: October 14th at 7:00 PM at the Town Office